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Lufthansa Consulting

Lufthansa Consulting teams with First Climate to provide aviation clients with carbon trading services

Tue 30 Mar 2010 - Lufthansa Consulting has entered into a partnership agreement with Frankfurt-based carbon asset management company First Climate to offer clients entering the Aviation EU Emissions Trading Scheme (EU ETS) carbon trading solutions and strategies. Lufthansa Consulting is already providing support to aviation clients regarding their compliance obligations under the scheme along with associated risk management. Assuring an operator's portfolio contains sufficient certificates to cover its carbon emissions will become an increasingly important issue and First Climate will provide support and optimize activities on the carbon market.



First Climate says it can provide access to all types of carbon credits, including primary emission reduction certificates sourced directly from climate abatement projects. It executes trades and offers customized trading solutions as well as advisory services on carbon trading strategies.

With more than ten years' experience, First Climate claims to be unique in covering the entire carbon credit value chain, providing integrated solutions to project owners and developers, fund managers, investors, industrials in the compliance sector and companies seeking to offset their emissions.

Last October, the company announced it had received long-awaited approval for a new Clean Development Mechanism (CDM) methodology that would open up the market for sustainable biofuel projects.

Clients of Lufthansa Consulting include international airlines from Europe and Asia and private aviation carriers. Lufthansa Consulting says it can develop an action plan to reduce fuel consumption and emissions for clients, whilst also helping to create a programme to reduce long-term costs. Recent EU ETS compliance projects have included process analysis and an assessment of the financial impact of the scheme on the client, the development and design of process flow charts with all the data verification mechanisms required to comply with regulations and the subsequent completion of the annual emissions and tonne-kilometre monitoring plans.

Links:

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Artemis Air offers a green solution for luxury travelers: An empty leg jet charter is a remainder one-way jet flight from a previously booked trip. These flights have to make the return and are usually empty, but they can be sold at a huge discount to people traveling to that destination.

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